CHINA PIONEER PHARMA HOLDINGS LIMITED
中国先锋医药控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01345)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of China Pioneer Pharma Holdings Limited (the "**Company**") dated 10 April 2015 (the "**Announcement**") in relation to the adoption of the China Pioneer Pharma Share Award Scheme (the "**Scheme**") by the board of directors of the Company (the "**Board**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

During the period from 30 March 2016 to the date of this announcement, the Trustee purchased an aggregate of 1,862,000 Shares on the market pursuant to the Scheme. Details and the latest information about the Shares purchased and held by the Trustee are as follows:

Trade dates:	30 March 2016 to 2 June 2016
Settlement dates:	1 April 2016 to 4 June 2016
Total number of Shares purchased:	1,862,000 Shares
Percentage of the total number of issued Shares as of the date of this announcement:	0.1396%
Average consideration per Share:	Approximately HK$1.8840
Total consideration:	Approximately HK$3,508,060
Balance of number of Shares held by the Trustee:	
– prior to the purchase	35,818,000 Shares
– immediately after the purchase	37,680,000 Shares

The Board will consider at its discretion, further to instruct the Trustee to purchase Shares under the Scheme.

No instructions to purchase Shares had been given to the Trustee and no Shares had been purchased under the Scheme where dealings in the Shares by Directors were prohibited under any code or requirement of the Listing Rules and all applicable laws from time to time.

On 9 October 2015, the Board had resolved to grant a total of 25,060,000 Awarded Shares to 150 Selected Employees. For details of grant of Awarded Shares, please refer to the announcement of the Company dated 9 October 2015. The Board will constantly review and decide at its discretion, with reference to the financial resources available for the Scheme, the total number of Shares to be awarded to the Selected Employees in respect of each year.

By order of the Board
China Pioneer Pharma Holdings Limited
Li Xinzhou
Chairman

Hong Kong, 2 June 2016

As at the date of this announcement, the Directors are Mr. LI Xinzhou, Mr. WANG Yinping and Mr. ZHU Mengjun as executive Directors, Mr. WU Mijia as non-executive Director and Mr. XU Zhonghai, Mr. LAI Chanshu and Mr. WONG Chi Hung, Stanley as independent non-executive Directors.